

**SPECIAL REVENUE FUND
PRE-K 4 SA
SUMMARY OF PROPOSED BUDGET**

Description:

In November 2020, voters reauthorized a 1/8 cent sales tax to fund the Pre-K 4 SA initiative to provide high quality pre-k for four year olds throughout San Antonio. The Fiscal Year for Pre-K 4 SA runs from July 1 through June 30.

	ACTUAL FY 2021	ADOPTED FY 2022	ESTIMATED FY 2022	PROPOSED FY 2023	BUDGET FY 2024	BUDGET FY 2025	BUDGET FY 2026	BUDGET FY 2027	BUDGET FY 2028	BUDGET FY 2029
AVAILABLE FUNDS										
Beginning Balance	\$ 8,328,811	\$ 6,272,783	\$ 9,673,683	\$ 18,241,552	\$ 14,676,562	\$ 13,060,363	\$ 12,215,351	\$ 12,057,961	\$ 12,644,687	\$ 13,699,963
REVENUES										
Sales Tax	\$ 40,289,106	\$ 39,464,706	\$ 44,616,674	\$ 46,178,258	\$ 47,794,496	\$ 49,467,304	\$ 51,198,659	\$ 52,990,611	\$ 54,845,283	\$ 56,764,868
State/Local Match	1,441,519	3,720,000	2,024,862	2,095,732	2,169,083	2,245,001	2,323,576	2,404,901	2,489,073	2,576,191
USDA (Food)	446,327	1,526,481	838,396	867,740	898,111	929,545	962,079	995,752	1,030,603	1,066,674
Sliding Scale Tuition	280,335	375,000	404,862	172,000	176,300	180,708	185,226	189,857	194,603	199,468
Interest/Misc Revenue	543,650	16,245	5,037,422	33,872	63,245	81,352	89,825	99,187	109,533	120,970
<i>Total Revenues & Transfers</i>	\$ 43,000,937	\$ 45,102,432	\$ 52,922,216	\$ 49,347,602	\$ 51,101,235	\$ 52,903,910	\$ 54,759,365	\$ 56,680,308	\$ 58,669,095	\$ 60,728,171
TOTAL AVAILABLE FUNDS	\$ 51,329,748	\$ 51,375,215	\$ 62,595,899	\$ 67,589,154	\$ 65,777,797	\$ 65,964,273	\$ 66,974,716	\$ 68,738,269	\$ 71,313,782	\$ 74,428,134
APPROPRIATIONS										
Operating Expenses										
Pre-K 4 SA Education Centers	\$ 25,140,258	\$ 27,354,720	\$ 25,764,580	\$ 26,091,748	\$ 26,818,781	\$ 27,531,759	\$ 28,243,216	\$ 28,993,363	\$ 29,939,203	\$ 30,815,597
Operational Systems & Services	0	0	0	1,967,387	2,011,449	2,058,513	2,119,715	2,173,961	2,236,752	2,294,125
Transportation Services	447,123	528,537	541,736	0	0	0	0	0	0	0
Facilities, Leases & Maintenance	7,154,455	7,540,567	7,704,939	7,728,888	6,548,309	6,599,032	6,807,437	6,944,586	7,142,851	7,336,324
Competitive Grants	3,042,517	3,391,799	2,933,536	4,214,408	4,209,926	4,196,187	4,182,128	4,169,940	4,168,696	4,162,691
Professional Learning	1,136,506	1,891,142	2,029,384	3,908,369	4,009,269	4,114,913	4,219,315	4,329,193	4,471,636	4,599,224
Program Evaluation & Research	154,564	268,750	245,348	422,893	429,109	436,365	399,756	405,138	412,347	418,642
Enrollment/Attendance Services	548,238	560,108	608,603	0	0	0	0	0	0	0
Outreach, Engagement & Comm	0	0	0	2,334,914	2,374,692	2,424,506	2,473,998	2,525,716	2,589,765	2,648,491
Public Relations/Marketing	906,294	992,764	827,936	0	0	0	0	0	0	0
Sales Tax Collection Fee	789,733	781,758	889,440	923,565	955,890	989,346	1,023,973	1,059,812	1,096,906	1,135,297
Administration	1,250,635	1,707,672	1,776,113	1,383,471	1,407,737	1,438,974	1,469,923	1,502,461	1,543,901	1,581,490
Municipal Elections	284,373	0	0	0	0	0	0	0	0	450,000
<i>Subtotal Operating</i>	\$ 40,854,696	\$ 45,017,817	\$ 43,321,615	\$ 48,975,642	\$ 48,765,160	\$ 49,789,595	\$ 50,939,461	\$ 52,104,170	\$ 53,602,058	\$ 55,441,882
Transfers To										
General Fund-Indirect Cost	\$ 801,369	\$ 866,450	\$ 1,032,732	\$ 1,081,211	\$ 1,093,443	\$ 1,106,047	\$ 1,118,797	\$ 1,130,916	\$ 1,153,905	\$ 1,177,361
Transfers to Debt Service	0	0	0	2,855,738	2,858,831	2,853,280	2,858,496	2,858,496	2,857,857	2,857,302
<i>Subtotal Transfers</i>	\$ 801,369	\$ 866,450	\$ 1,032,732	\$ 3,936,949	\$ 3,952,274	\$ 3,959,327	\$ 3,977,293	\$ 3,989,412	\$ 4,011,762	\$ 4,034,663
TOTAL APPROPRIATIONS	\$ 41,656,065	\$ 45,884,267	\$ 44,354,347	\$ 52,912,591	\$ 52,717,434	\$ 53,748,922	\$ 54,916,754	\$ 56,093,582	\$ 57,613,820	\$ 59,476,545
GROSS ENDING BALANCE	\$ 9,673,683	\$ 5,490,948	\$ 18,241,552	\$ 14,676,562	\$ 13,060,363	\$ 12,215,351	\$ 12,057,961	\$ 12,644,687	\$ 13,699,963	\$ 14,951,589
OPERATING RESERVE	\$ 0	\$ 0	\$ 0	\$ 11,433,675	\$ 11,490,843	\$ 11,548,298	\$ 11,606,039	\$ 11,664,069	\$ 11,722,390	\$ 11,781,002
NET ENDING BALANCE	\$ 9,673,683	\$ 5,490,948	\$ 18,241,552	\$ 3,242,887	\$ 1,569,519	\$ 667,053	\$ 451,922	\$ 980,618	\$ 1,977,573	\$ 3,170,587
				14,676,562	13,060,363	12,215,351	12,057,961	12,644,687	13,699,963	14,951,589
Coverage				5.14	4.57	4.28	4.22	4.42	4.79	5.23
Coverage Target			1.50	4,283,607	4,288,247	4,279,920	4,287,744	4,287,744	4,286,786	4,285,953